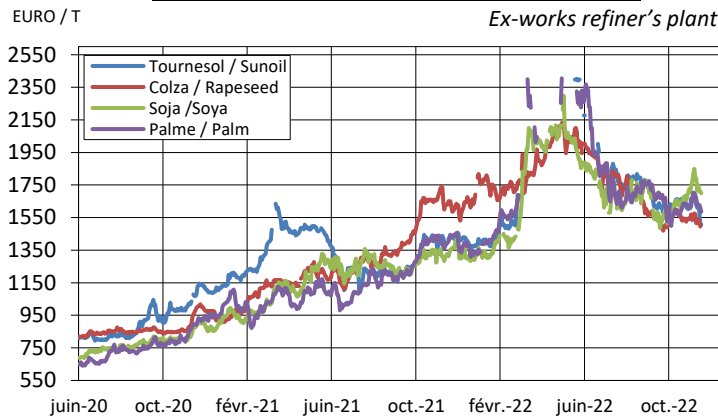


Refined soya/rape/sun/palm oils comparison

Ex-works refiner's plant



MARKET FEATURES			
	18 th Nov	10 th Nov	Gap
Crude soyabean oil			
Chicago 100 cents/livre Jan 23	7,053	7,389	-4.5%
Euro/dollar			
Spot	1.0357	1.0168	+1.9%
Crude oil New York			
\$/barrel Dec 22	81.79	85.55	-4.4%
Rapeseed			
Euronext Paris, €/t May 23	599.25	642.5	-6.7%
Crude palm oil			
Kuala Lumpur, ringgit/T Feb 23	3,845	4,192	-8.3%

SOYABEAN OIL

- Concerns about China's demand. Chinese health authorities eased some of the country's heavy COVID-19 curbs despite surging cases.
- The market is also affected by the geopolitical tensions between Russia and Ukraine.
- U.S soyoil supplies as of Oct. 31 rose to 1.528 billion of pounds (lbs), up from 1.459 billion lbs at the end of September but down from 1.834 billion lbs a year ago, according to *NOFA*.
Last month 184 million bushels of soybeans were crushed, up from 158 million in September and up from 183.9 million last year at the same period.

REFINED soyabean oil <i>Ex-works Rotterdam</i>	Gap week -1
Feb 2023 : 1,630 € / ton	-120
CRUDE Soyabean oil <i>Ex-works Rotterdam</i>	Gap week -1
Feb 2023 : 1,535 € / ton	-85

RAPSEED OIL

- Rapeseed prices are decreasing following the trend of crude oil.
- According to *Refinitiv*, continued favorable weather maintains 2023/24 rapeseed production in European Union and Great Britain at 21.3 million of tons, 4% above its estimate for 2022/23.

REFINED rapeseed oil <i>Ex-works North of Europe</i>	Gap week -1
Feb 2023 : 1,435 € / ton	-90
CRUDE rapeseed oil <i>Ex-works Rotterdam</i>	Gap week -1
Feb 2023 : 1,290 € / ton	-70

SUNFLOWER OIL

- Euro/dollar parity is in favour to European prices.
- The United Nations grain corridor agreement, aimed at easing global food shortages by facilitating agricultural exports from Ukraine's southern Black Sea ports was extended for 120 days.

REFINED sunflower oil <i>Ex-works European plant</i>	Gap week -1
Jan 2023 : 1,538 € / ton	-78
CRUDE sunflower oil <i>Ex-works Rotterdam</i>	Gap week -1
Jan 2023 : 1,330 € / ton	-40

C. Giraud & Cie, de 1927 à aujourd'hui...

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PALM OIL

- Exports of Malaysian palm oil for November 1 - 15 rose 10.7% to 657,896 tons from 594,282 tons shipped during October 1 - 15, *AmSpec Agri* said.
- Malaysia's financial markets are closed today November 18th.
- India raised the base import prices of crude and refined palm oil. For the crude palm oil, the new price is 960\$/ton vs 962\$ previously, and for the refined palm oil the price is now 988\$/ton vs 962\$.

REFINED palm oil <i>Ex-works Rotterdam</i>	Gap week -1
Mar 2023 : 1,534 € / ton	-97
CRUDE palm oil <i>Ex-works Rotterdam</i>	Gap week -1
Mar 2023 : 1,050 \$ / ton	-50

EURO/DOLLAR

COVID-19 cases climbed in China over the week, with Beijing and other big cities reporting record infections.

Russian missile hit NATO member Poland killing two people triggering a series of NATO consultations while Moscow denies any involvement. Poland's President said it was probably a Ukrainian air defence missile and there was no evidence to suggest the incident was an intentional attack.

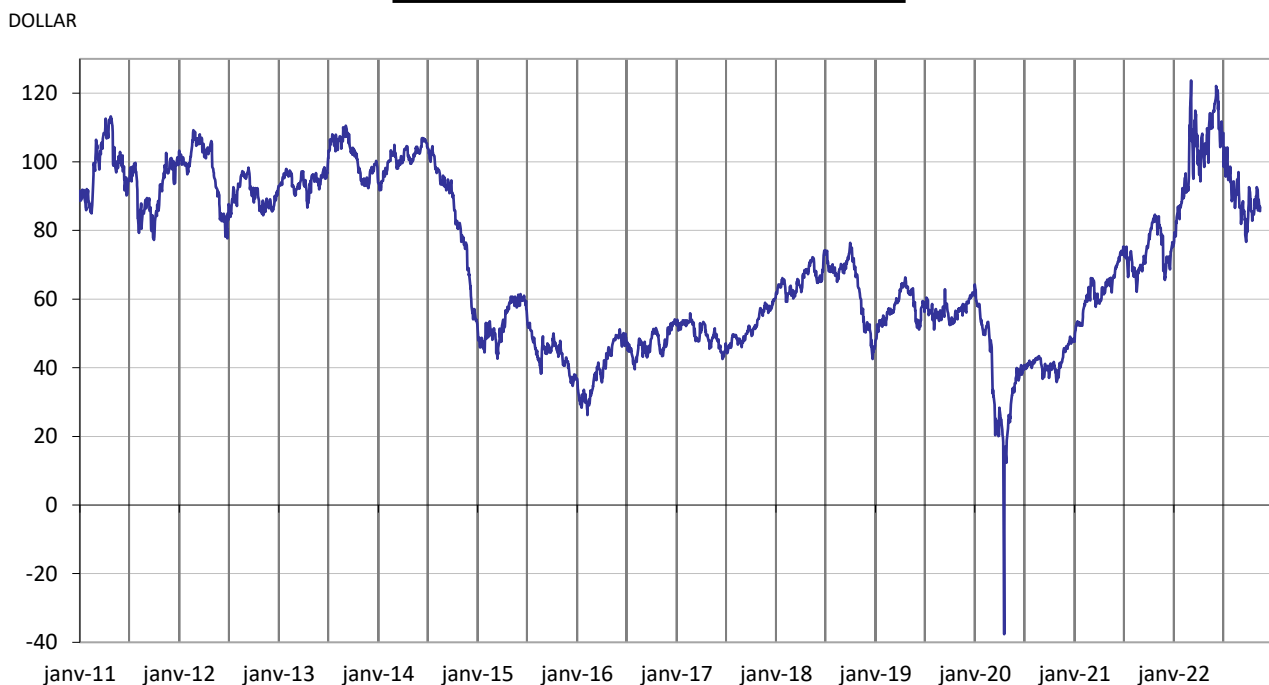
Better-than-expected U.S. retail sales last month could help underpin the American economy in coming months and force the Fed to retain its aggressive rate posture despite cooler than expected inflation data this week and last.

In the United Kingdom, data released showed inflation continues to rise, hitting 11.1%, a 41-year high, while finance minister Jeremy Hunt announces "tough but necessary" tax hikes and spending cuts to control price growth.

CRUDE OIL

Crude oil prices extended declines after Russian oil shipments via the Druzhba pipeline to Hungary restarted and as concerns over geopolitical tensions eased, while rising numbers of COVID-19 cases in China added to demand worries in the world's largest crude importer.

Crude Mineral oil barrel in N.Y since 2011



Best regards,

C. Giraud & Cie team

C. Giraud & Cie, de 1927 à aujourd'hui...

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