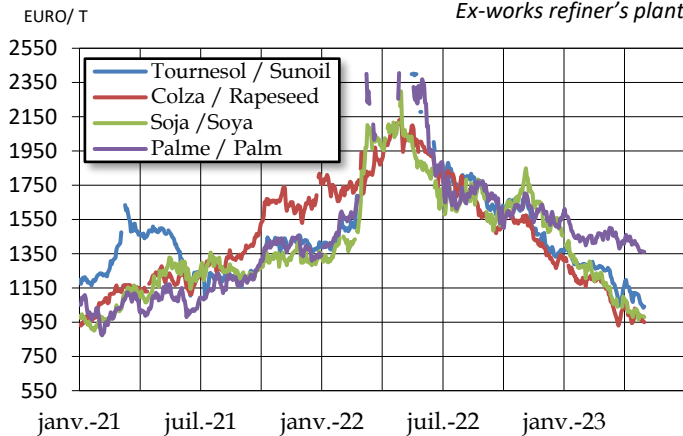


Refined soya/rape/sun/palm oils comparison

Ex-works refiner's plant



MARKET FEATURES			
	05 th April	28 th April	Gap
Crude soyabean oil Chicago 100 cents/livre July 23	5,317	5,096	+ 4.3%
Euro/dollar Spot	1.1031	1.0984	+ 0.4%
Crude oil New York \$/barrel juin 23	69.52	74.72	- 7%
Rapeseed Euronext Paris, €/t Nov 23	443	440	+ 0.7%
Crude palm oil Kuala Lumpur, ringgit/T Jul 23	3,592	3,449	+ 4.1%

SOYABEAN OIL

- Record Brazilian harvest and good prospects for soybean plantings in USA are weighed on Chicago market.
- 19% of the American soybean crop is planted, versus 9% last week and 11% on the five-year-average.

REFINED soyabean oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
Jun 2023 : 1,005 € / ton	+20
CRUDE Soyabean oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
Jun 2023 : 900 € / ton	+20

Indicative prices, without engagement

RAPSEED OIL

- The European Commission forecasts 2022/23 EU rapeseed production at 20 million of tons from an initial estimate of 19,8 million last month.
- Ukraine has welcomed the European Union's hard-fought deal to keep farm exports flowing into and through the bloc to world markets. Under the deal, Poland, Hungary, Slovakia, Bulgaria and Romania can keep four farm products that make up the overwhelming mass of exports from Ukraine out of their local markets but must guarantee unfettered access to the rest of the bloc. The EU has also provided 100 million euros (\$113 million) more in special aid on top of an initial support package of 56.3 million euros to help farmers in the affected countries.

REFINED rapeseed oil <i>Ex-works North of Europe</i>	<i>Gap week -1</i>
Aug 2023 : 940 € / ton	-45
CRUDE rapeseed oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
Aug 2023 : 865 € / ton	-40

Indicative prices, without engagement

SUNFLOWER OIL

- Tensions increased between Russia and Ukraine. Operators show doubt on the future of the Black Sea grains corridor.
- Strategie Grains* has trimmed its outlook for 2023 EU sunflower seed crop by 100,000 tons to 11.2 million, as a cut to expected production in drought-affected Spain offset good conditions elsewhere.

REFINED sunflower oil <i>Ex-works European plant</i>	<i>Gap week -1</i>
July 2023 : 1,105 € / ton	-11
CRUDE sunflower oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
July 2023 : 985 € / ton	-15

Indicative prices, without engagement

C. Giraud & Cie, de 1927 à aujourd'hui...

Téléphone: +33(0) 491 49 33 01 - Fax: +33(0) 491 85 07 13 - E-mail: giraud@cgiraudcie.fr

Adresse: 68, Avenue de Saint-Julien - 13012 Marseille - www.cgiraudcie.com

S.A.S. au capital de 40.000 € - RCS Marseille B 055 803 282 - TVA n° FR 80 055 803 282 - APE : 4617B

PALM OIL

- Exports of Malaysian palm oil products for April fell 18.2% to 1,176,432 tons from 1,438,074 tons shipped during March, *ITS* said.
- The Malaysian Palm Oil Board (MPOB) is scheduled to release its data on May 10. In April, stockpiles likely declined 9.8% from March to 1.51 million tons, down for a third month to hit its lowest in 11 months as domestic use rises. Exports are expected to plunge 19.3% to 1.2 million tons. Output is seen expanding 0.9% to a three-month high of 1.3 million tons.
- India's palm oil imports of April fell 30% to 508,000 tons from 728,530 tons a month earlier to hit a 14-month low. Meanwhile, sunoil imports on the same period surged 69% to 250,000 tons, while soyoil imports edged up 2.3% at 258,925 tons.

REFINED SG palm oil <i>Ex-works Rotterdam</i>		<i>Gap week -1</i>
July 2023 :	1,330 \$ / ton	-15
CRUDE palm oil <i>Ex-works Rotterdam</i>		<i>Gap week -1</i>
July 2023 :	920 \$ / ton	-30

Indicative prices, without engagement

EURO/DOLLAR - Geopolitical news

Concerns about U.S. debt ceiling.

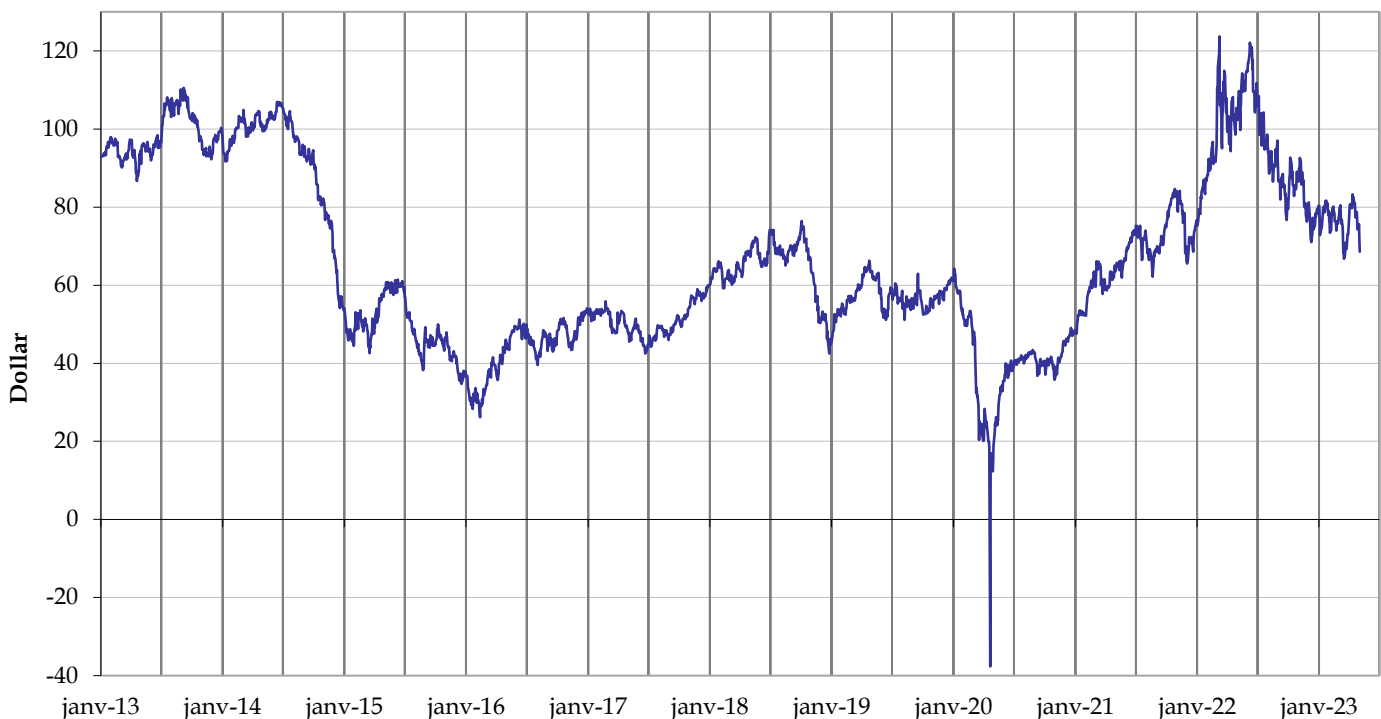
The Federal Reserve raised interest rates by a quarter of a percentage point and signaled it may pause further increases.

Data from China showed manufacturing activity fell unexpectedly in April. That was the first contraction in the manufacturing purchasing managers' index since December.

CRUDE OIL

Crude oil prices sank about 5% to a five-week low on concerns about the economy as U.S. politicians discuss ways to avoid a debt default and investors prepare for more rate hikes this week.

Crude Mineral oil barrel in N.Y since 2013



Best regards,
C. Giraud & Cie team

C. Giraud & Cie, de 1927 à aujourd'hui...

Téléphone: +33(0) 491 49 33 01 - Fax: +33(0) 491 85 07 13 - E-mail: giraud@cgiraudcie.fr

Adresse: 68, Avenue de Saint-Julien - 13012 Marseille - www.cgiraudcie.com

S.A.S. au capital de 40.000 € - RCS Marseille B 055 803 282 - TVA n° FR 80 055 803 282 - APE : 4617B