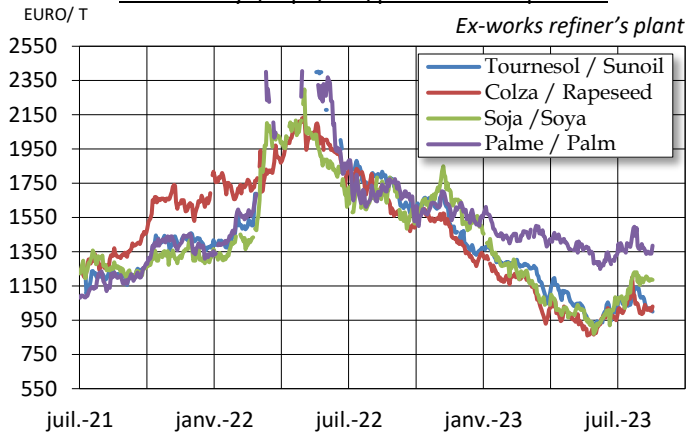


Refined soya/rape/sun/palm oils comparison



MARKET FEATURES

	18 th Aug	11 th Aug	Gap
Crude soyabean oil Chicago 100 cents/livre Oct 23	6,554	6,435	+1.8%
Euro/dollar Spot	1.0871	1.0996	-1.1%
Crude oil New York \$/barrel Sept 23	80.63	83.03	-2.9%
Rapeseed Euronext Paris, €/t Feb 23	478.25	472.0	+1.3%
Crude palm oil Kuala Lumpur, ringgit/T Nov 23	3,882	3,726	+4.2%

SOYABEAN OIL

- Market is supported by good U.S export demand, concerns about the next American output combined with tight domestic supplies.
- 59% of the soybean crop is rated as "good to excellent", up from 54% a week ago and 58% a year ago.
- NOPA processed 173.303 million bushels of soybeans last month, the largest July crush on record, up 5% from June and up 1.8% from July 2022. Soyoil supplies as of July 31 fell to a 10-month low of 1.527 billion pounds, down from 1.690 billion pounds at the end of June and 1.684 billion pounds at the end of July 2022.

REFINED soyabean oil Ex-works Rotterdam	Gap week -1
Nov 2023 : 1,205 € / ton	+15
CRUDE Soyabean oil Ex-works Rotterdam	Gap week -1
Nov 2023 : 1,045 € / ton	+25

RAPSEED OIL

- Rapeseed prices follows soybeans prices. Renewed tensions between Russia and Ukraine.
- The Czech Republic's 2023 rapeseed harvest was seen at 1.215 million tons from 1.166 million in 2022, data from the *Czech Statistics Bureau* showed.
- The European Union said it had launched an investigation into whether biodiesel from Indonesia circumventing EU duties by was going through China and Britain.

REFINED rapeseed oil Ex-works North of Europe	Gap week -1
Oct 2023 : 1,060 € / ton	+10
CRUDE rapeseed oil Ex-works Rotterdam	Gap week -1
Oct 2023 : 945 € / ton	-10

Indicative prices, without engagement

SUNFLOWER OIL

- Renewed Russian air strikes damaged grain silos and warehouses at one of the Danube River ports.
- In the meantime, a container ship set off from Ukraine's Black Sea port of Odesa on Wednesday in a test of Russia's threat to attack shipping after it abandoned a deal last month allowing Ukraine to export grain.
- Egypt's state grains buyer said it bought 39,500 tons of sunflower oil at \$990 per ton for arrival between Sept. 20 and Oct. 5.

REFINED sunflower oil Ex-works European plant	Gap week -1
Oct 2023 : 1,066 € / ton	-23
CRUDE sunflower oil Ex-works Rotterdam	Gap week -1
Oct 2023 : 965 € / ton	-25

Indicative prices, without engagement

C. Giraud & Cie, de 1927 à aujourd'hui...

Téléphone: +33(0) 491 49 33 01 - Fax: +33(0) 491 85 07 13 - E-mail: giraud@cgiraudcie.fr

Adresse: 68, Avenue de Saint-Julien - 13012 Marseille - www.cgiraudcie.com

S.A.S. au capital de 40.000 € - RCS Marseille B 055 803 282 - TVA n° FR 80 055 803 282 - APE : 4617B

PALM OIL

- Exports of Malaysian palm oil products for August 1 - 15 rose 24.2% to 633,585 tons from 510,249 tons shipped during July 1 – 15, *AmSpec Agri* said. However, operators remain concerned about Malaysian production.
- India's palm oil imports in July jumped 59% from the previous month to 1.08 million metric tons, the highest in seven months, as refiners increased buying after its discount to rival edible oils widened.
- Indonesia has requested World Trade Organization dispute consultations with the European Union regarding the bloc's imposition of duties on imports of biodiesel. The EU has imposed countervailing duties of between 8% and 18% for Indonesian biodiesel since 2019.

REFINED SG palm oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
Sept 2023 : 1,407 \$ / ton	+57
CRUDE palm oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
Sept 2023 : 975 \$ / ton	+25

Indicative prices, without engagement

EURO/DOLLAR - Geopolitical news

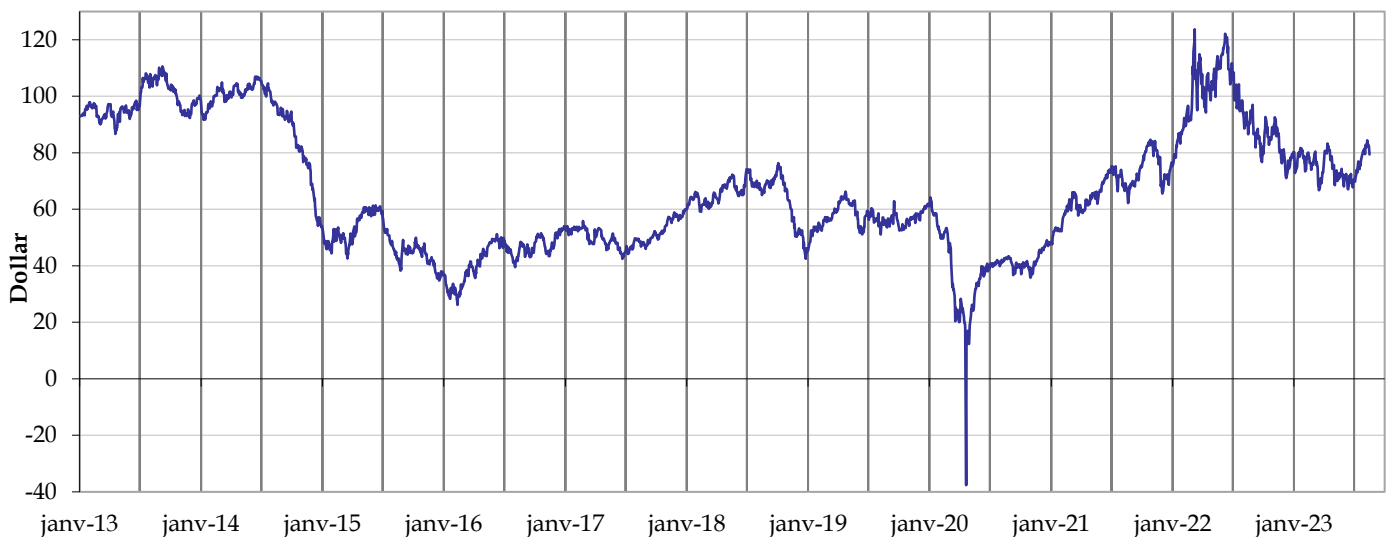
China unexpectedly cut key policy rates for the second time in three months to shore up a sputtering economic recovery, although sluggish economic out of Beijing put a lid on gains.

Resilient U.S. economy underscored the need for higher-for-longer interest rates.

CRUDE OIL

Crude oil prices edged down as worries about China's struggling economy outweighed declining U.S. stockpiles.

Crude Mineral oil barrel in N.Y since 2013



Best regards,
C. Giraud & Cie team

C. Giraud & Cie, de 1927 à aujourd'hui...

Téléphone: +33(0) 491 49 33 01 - Fax: +33(0) 491 85 07 13 - E-mail: giraud@cgiraudcie.fr

Adresse: 68, Avenue de Saint-Julien - 13012 Marseille - www.cgiraudcie.com

S.A.S. au capital de 40.000 € - RCS Marseille B 055 803 282 - TVA n° FR 80 055 803 282 - APE : 4617B