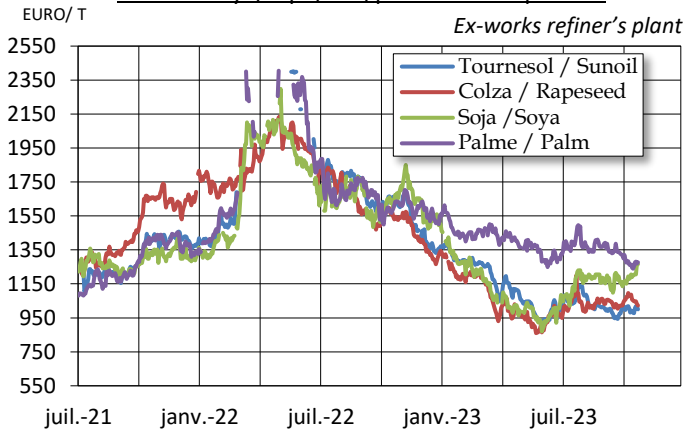


Refined soya/rape/sun/palm oils comparison



MARKET FEATURES

	20 th Oct	13 th Sept	Gap
Crude soyabean oil			
Chicago 100 cents/livre Jan 24	5293	5356	-1.7%
Euro/dollar			
Spot	1.0587	1.0553	+0.3%
Crude oil New York			
\$/barrel Nov 23	89.52	85.24	+5.0%
Rapeseed			
Euronext Paris, €/t Feb 24	440.50	432,5	+1.8%
Crude palm oil			
Kuala Lumpur, ringgit/T Jan 24	3772	3727	+1.2%

SOYABEAN OIL

- Soyoil rose as crude oil prices brought support to Chicago soyoil markets.
- In America, still strong export demand. The USDA reported export sales of 132,000 tons of soybeans to China for 2023/2024 delivery.
- NOPA has processed 165.456 million of bushels of soybeans last month, to the highest-ever level for September. Soyoil stocks as of Sept. 30 fell to 1.108 billion pounds, the lowest end-of-month oil stocks since December 2014.
- The Amazon River fell to its lowest level in over a century. This situation could be explained by the "El Niño". climatic phenomenon.

REFINED soyabean oil Ex-works Rotterdam	Gap week -1
Dec 2023 : 1,260€ / ton	+55
CRUDE Soyabean oil Ex-works Rotterdam	Gap week -1
Dec 2023 : 1,110 € / ton	+55

Indicative prices, without engagement

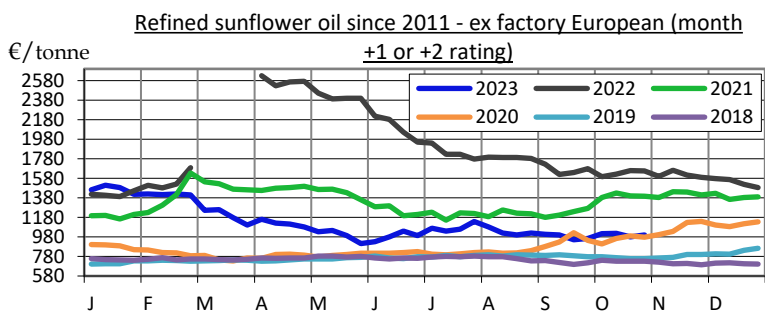
RAPSEED OIL

- In European Union, the importations of soybean for the 2023/2024 campaign are estimated to 1.23 million of tons by 15 October versus 1.98 million of tons last year.

REFINED rapeseed oil Ex-works North of Europe	Gap week -1
Feb 2024 : 990 € / ton	+8
CRUDE rapeseed oil Ex-works Rotterdam	Gap week -1
Feb 2024 : 905 € / ton	+10

Indicative prices, without engagement

SUNFLOWER OIL



REFINED sunflower oil Ex-works European plant	Gap week -1
Nov 2023 : 1 062 € / ton	+30
CRUDE sunflower oil Ex-works Rotterdam	Gap week -1
Nov 2023 : 930 € / ton	+30

Indicative prices, without engagement

C. Giraud & Cie, de 1927 à aujourd'hui...

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PALM OIL

- In Malaysia exports of palm oil products for October 1 - 20 rose 7.9% to 885,888 tons from 821,408 tons shipped during September 1 - 20, *AmSpec Agri* said. *ITS* gives +9,9%.
- Malaysia has maintained its November export tax for crude palm oil at 8% and lowered its reference price at 3,556.08 ringgit (\$751.81) per metric ton for November. The October reference price was 3,710.50 ringgit a ton.
- Indonesia lowered its crude palm oil reference price for the Oct. 16-31 period to \$740.67 per ton, from \$827.37 per ton currently. The new reference price would place the export tax and export levy at \$18 per ton and \$75 per ton respectively, lower than the current rate of \$33 and \$85 per ton.

REFINED SG palm oil <i>Ex-works Rotterdam</i>		<i>Gap week -1</i>
Jan 2024 :	1 277 \$ / ton	+37
CRUDE palm oil <i>Ex-works Rotterdam</i>		<i>Gap week -1</i>
Jan 2024 :	940 \$ / ton	+30

Indicative prices, without engagement

EURO/DOLLAR - Geopolitical news

Markets are nervous about a threatened Israeli ground offensive in Gaza.

Jordan then cancelled a summit it was to host with U.S. President Joe Biden and Egyptian and Palestinian leaders.

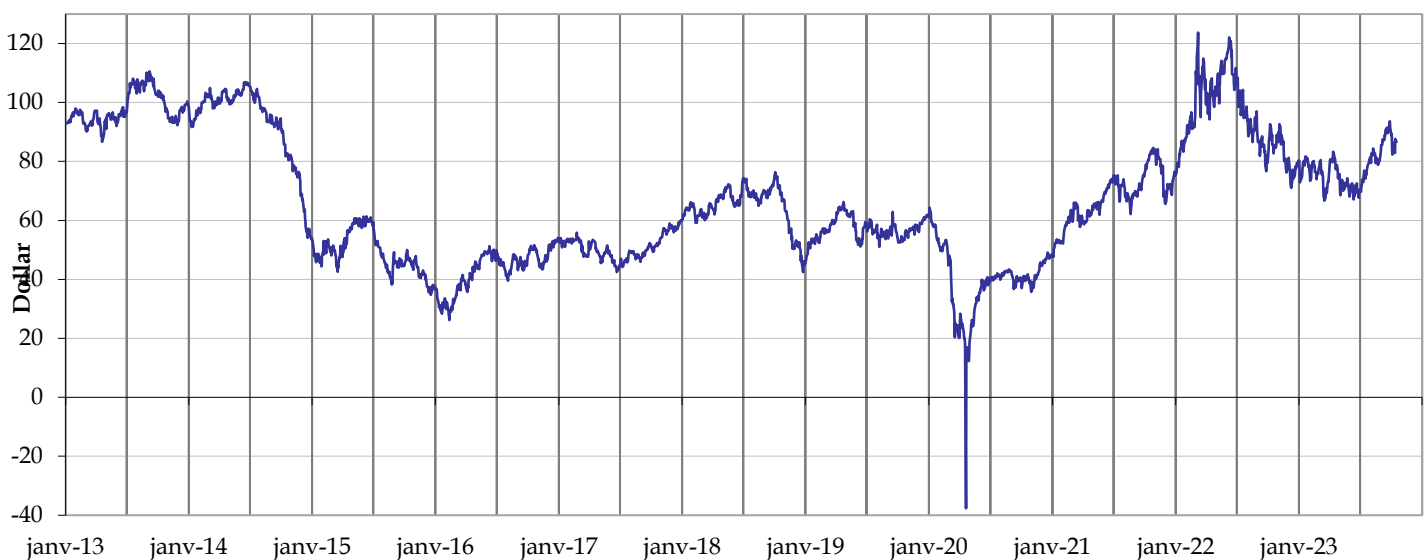
In USA, a host of "favorable" signs from the strength of the U.S. consumer, economic growth, and interest rates supporting bank profits, could gave reasons for hope.

CRUDE OIL

OPEC is not planning to hold an extraordinary meeting or take any immediate action after Iran's foreign minister called on members of the Organization of Islamic Cooperation (OIC) to impose an oil embargo and other sanctions on Israel.

China's oil refinery throughput in September hit a record daily rate, data showed on Wednesday, up 12% from a year earlier as refiners increased run rates to cater for strong demand for transport fuel over the Golden Week holiday and improving manufacturing.

Crude Mineral oil barrel in N.Y since 2013



Best regards,

C. Giraud & Cie team

C. Giraud & Cie, de 1927 à aujourd'hui...

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