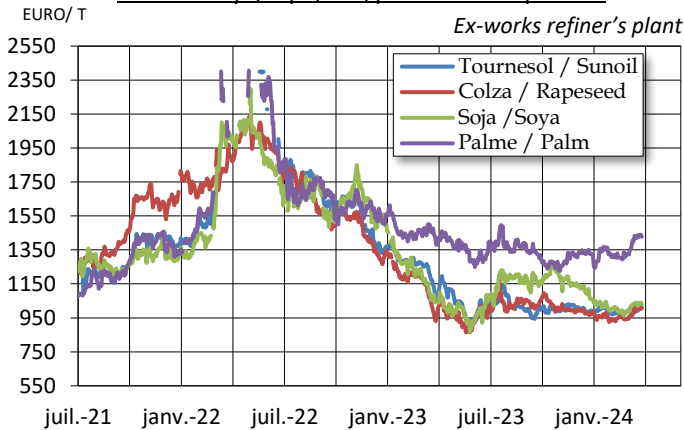


Refined soya/rape/sun/palm oils comparison



MARKET FEATURES			
	29 th March	22 nd March	Gap
Crude soyabean oil Chicago 100 cents/livre Jul 24	4848	4870	- 0.5%
Euro/dollar Spot	1.0770	1.0808	- 0.4%
Crude oil New York \$/barrel Mar24	83.17	80.91	+ 2.8%
Rapeseed Euronext Paris, €/t Aug 24	446.50	450	- 0.8%
Crude palm oil Kuala Lumpur, ringgit/T Jun 24	4182	4209	- 0.6%

SOYABEAN OIL

- The USDA pegged soybean stocks at 1.845 billion bushels as of 1st March, up from average analyst estimate of 1.828 billion bushels and up 9% versus stocks on 01/03/2023. USDA also pegged prospective U.S. soybean plantings for the 2024 harvest at 86.5 million acres (same as predicted by analysts). Last year 83.6 million have been planted.
- Forecasts for beneficial rains in portions of the Midwest crop belt ahead of spring planting.
- Brazilian farmers have harvested 69,33% of the 2023/2024 soybean area, compared with 70,42% at this time a year ago, *Patria Agronegocios* said.

REFINED soyabean oil Ex-works Rotterdam	Gap week -1
Apr 2024 : 1.035 € / ton	=
CRUDE Soyabean oil Ex-works Rotterdam	Gap week -1
Apr 2024 : 885 € / ton	=

Indicative prices, without engagement

RAPESEED OIL

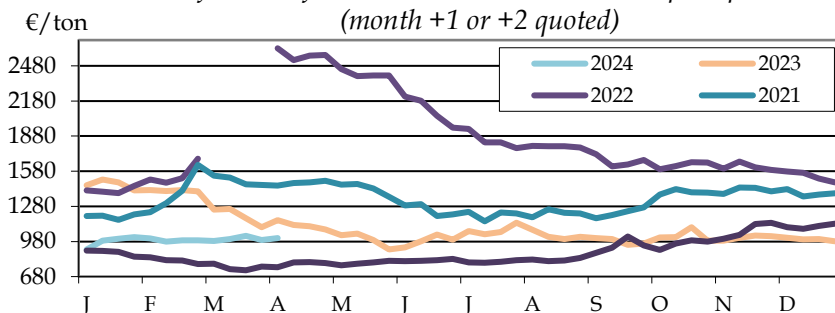
- European Union crop monitoring service MARS estimates 2024 rapeseed yield at 3.25 ton per hectare, up 2% from 2023.
- The rapeseed EU imports since July 2023 are forecasted at 4.1 million of tons vs 6.2 million of tons last year at the same period (*European Commission*).

REFINED rapeseed oil Ex-works North of Europe	Gap week -1
Aug 2024 : 1.030 € / ton	-15
CRUDE rapeseed oil Ex-works Rotterdam	Gap week -1
Aug 2024 : 907 € / ton	-8

Indicative prices, without engagement

SUNFLOWER OIL

*Refined sunflower oil since 2011 - exw European plant
(month +1 or +2 quoted)*



REFINED sunflower oil Ex-works European plant	Gap week -1
May 2024 : 1.066 € / ton	+19
CRUDE sunflower oil Ex-works Rotterdam	Gap week -1
May 2024 : 950 \$/ton	+5

Indicative prices, without engagement

C. Giraud & Cie, de 1927 à aujourd'hui...

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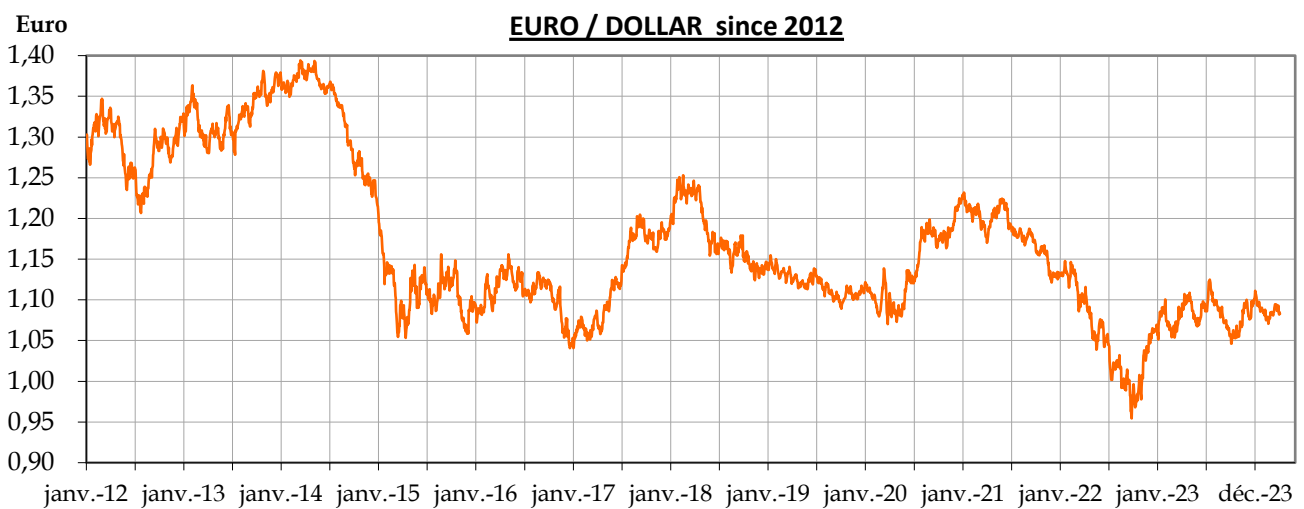
PALM OIL

- Exports of Malaysian palm oil for March 1-25 rose 13.8% to 1,082,405 of tons from 951,409 of tons shipped during February 1-25, *ITS* said. *AmSpec Agri* gives +21,2%.
- In Indonesia, in January, palm oil exports stood at 2.8 million of tons, down from 2.95 million in the same month last year, *GAPKI* said. The country is mulling revising the domestic market obligation (DMO) policy for cooking oil by linking it to production instead of exports.

REFINED SG palm oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
June 2024 : 1.378 \$ / ton	-9
CRUDE palm oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
June 2024 : 1.035 \$ / ton	-25

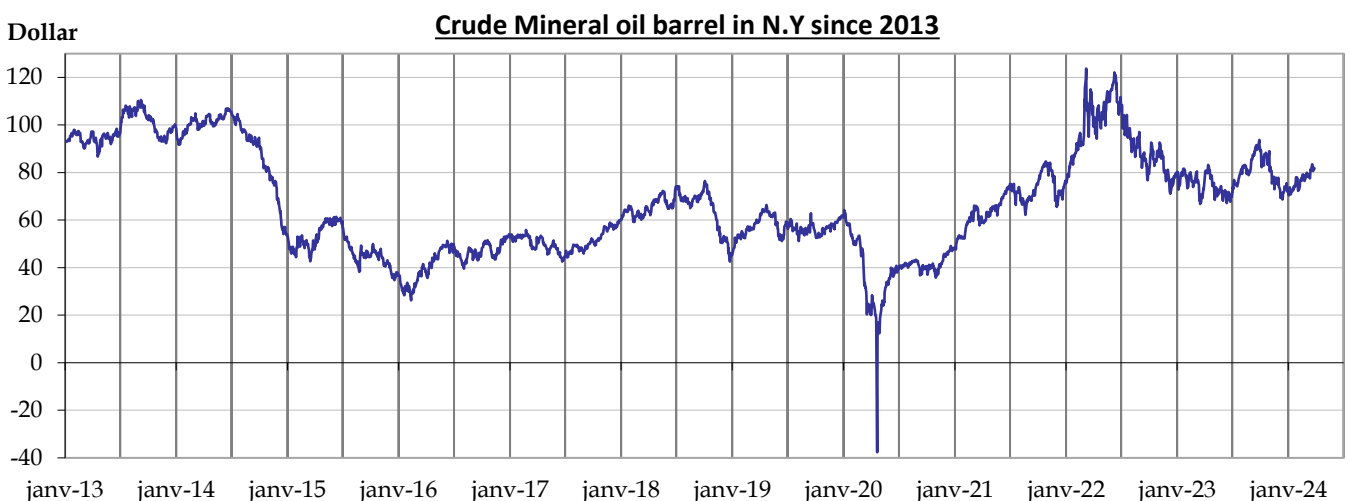
Indicative prices, without engagement

EURO/DOLLAR - Geopolitical news



CRUDE OIL

Crude oil prices remain under pression as hostilities intensified between Russia and Ukraine and in the Middle East.



Best regards,
C. Giraud & Cie team

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