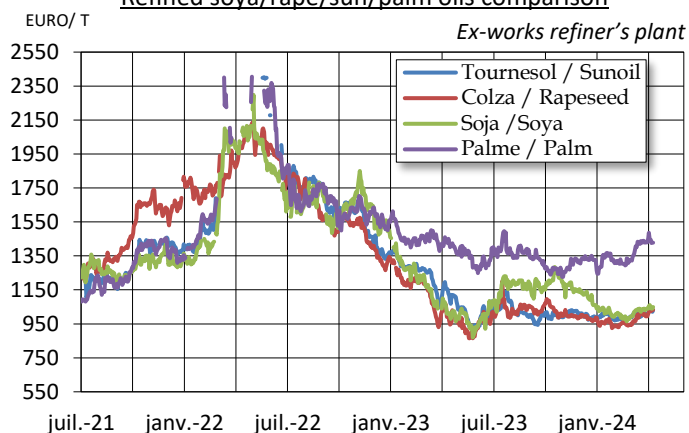


Refined soya/rape/sun/palm oils comparison



MARKET FEATURES			
	12 th April	5 th April	Gap
Crude soyabean oil			
Chicago 100 cents/livre Jul 24	4645	4869	-4.6%
Euro/dollar			
Spot	1.0682	1.0830	-1.4%
Crude oil New York			
\$/barrel May24	85.86	86.92	-1.2%
Rapeseed			
Euronext Paris, €/t Aug 24	456.5	446	+2.4%
Crude palm oil			
Kuala Lumpur, ringgit/T Jun 24	4248	4367	-2.7%

SOYABEAN OIL

- USDA report is considering as bearish. It forecasts that both global supplies and Brazil's soybean crop would remain hefty. However, Conab said Brazil will reap 146.522 million metric tons of soy in the 2023/24 cycle, 336,000 tons less than projected last month and 5.2% below last year.
- American market still suffers of competition from Brazil. Anso, concerns about demand from China persist.

REFINED soyabean oil Ex-works Rotterdam	Gap week -1
May 2024: 1.050 € / ton	-10
CRUDE Soyabean oil Ex-works Rotterdam	Gap week -1
May 2024: 900 € / ton	-10

Indicative prices, without engagement

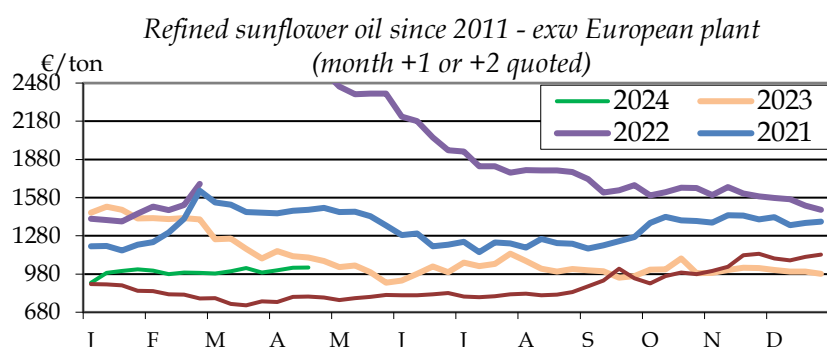
RAPSEED OIL

- Rapeseed followed the Chicago market trend this week, without a clear direction.
- Uncertainty about Canadian canola planting conditions because of dryness issues.

REFINED rapeseed oil Ex-works North of Europe	Gap week -1
Aug 2024 : 1.060 € / ton	+5
CRUDE rapeseed oil Ex-works Rotterdam	Gap week -1
Aug 2024 : 941 € / ton	+11

Indicative prices, without engagement

SUNFLOWER OIL



REFINED sunflower oil Ex-works European plant	Gap week -1
May 2024 : 1.108 € / ton	+20
CRUDE sunflower oil Ex-works Rotterdam	Gap week -1
May 2024 : 990 \$/ton	+15

Indicative prices, without engagement

C. Giraud & Cie, de 1927 à aujourd'hui...

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PALM OIL

- Operators are concerned that the price's increase in previous weeks could curb demand for palm oil. The Malaysian market was closed on April 10-11.
- The Malaysian Palm Oil Board (MPOB) is scheduled to release its report on April 15.
- Exports of Malaysian palm oil for April 1-10 rose 12.7% to 431,190 of tons from 382,640 of tons shipped during March 1-10, *ITS* said.

REFINED SG palm oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
June 2024 : 1.412 \$ / ton	-12
CRUDE palm oil <i>Ex-works Rotterdam</i>	<i>Gap week -1</i>
June 2024 : 1.050 \$ / ton	-25

Indicative prices, without engagement

EURO/DOLLAR - Geopolitical news

U.S. employers hired far more workers than expected in March and continued to lift wages at a steady clip, suggesting the economy ended the first quarter on solid ground and potentially delaying anticipated Federal Reserve interest rate cuts this year.

The European Central Bank held interest rates at a record high on Thursday but signaled it could start cutting as soon as June.

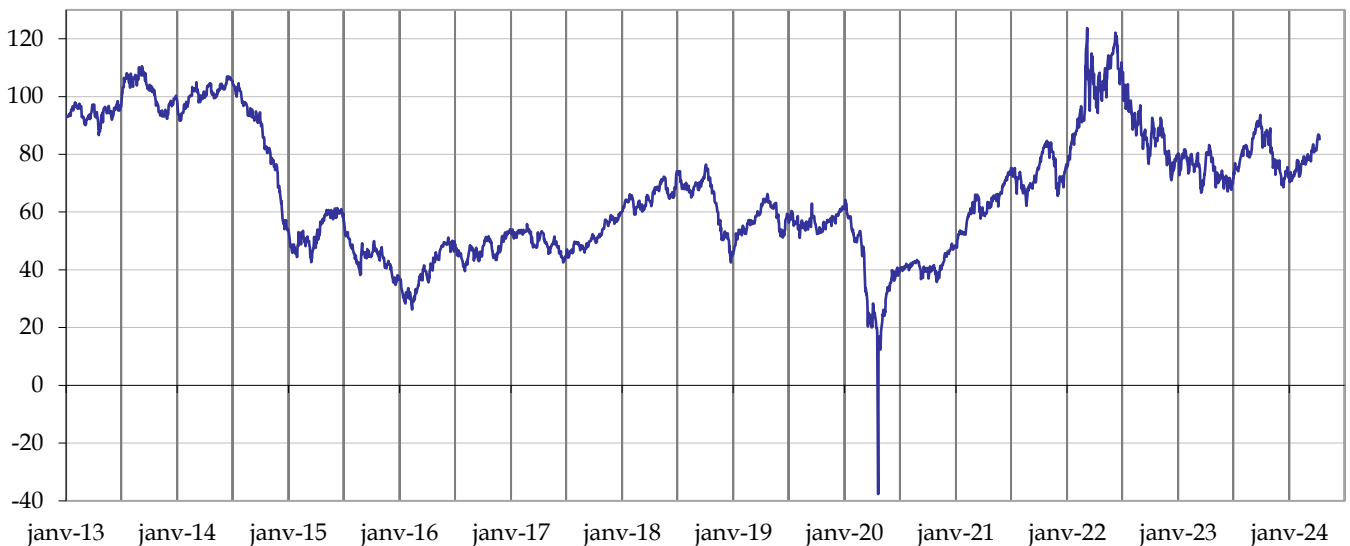
CRUDE OIL

Crude oil prices continue to increase, supported by the Middle East crisis, potentially involving Iran, the third-largest oil producer in OPEC.

Hopes diminishes for negotiations between Israel and Hamas would lead to a ceasefire in Gaza. Israeli Prime Minister said an unspecified date had been set for Israel's invasion of the Rafah enclave in Gaza.

Dollar

Crude Mineral oil barrel in N.Y since 2013



Best regards,
C. Giraud & Cie team

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